GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Industries and Commerce Department - Smt. S. Caroline, Jamedar (Retd.) - Refund of an amount of Rs.20,975/- under Group Insurance Savings Fund on retirement – Sanction – Accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (OP.I) DEPARTMENT

G.O.RT.No. 58 Dated: 07-03-2018
Read the following:

1. G.O.Ms.No.293, F&P (FW-Accts.II) Dept., dated:8-10-1984.
2. Cir. Memo No.1749-D/28/A2/Admn.II/96, F&P(FW) Dept., dated:24-2-1996.
3. Cir.Memo.No.34520/147/Admn.II/A2/99, F&P (FW. Admn.II) Dept., Dt.17-11-1999.
4. From Smt. Smt. S. Caroline, Jamedar (Retd.),Application Dt.27.02.2018

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ORDER:

Smt. S. Caroline, Jamedar (Retd.) has retired from Government Service on 31.05.2017 After Noon, on attaining the age of superannuation. In the reference 4th read above, she has requested for sanction of amounts deducted together with the interest accrued thereon under Group Insurance Scheme.

2. Smt. Smt. S. Caroline, Jamedar (Retd.) was the member under Andhra Pradesh Employees Group Insurance Scheme-1984 and contributed an amount of @ Rs.10/- per month from 11/1990 to 10/1994 (48 months) and Rs.15/- p.m. from 11/1994 to 31.05.2017 (271 months).

3. In terms of the orders issued in the reference first to third cited, Government hereby accord sanction for payment of an amount of Rs.3,176/- towards savings fund and an amount of Rs.17,799/- towards interest accrued thereon, aggregating to of Rs. 20,975/- (Twenty Thousand and Nine hundred and Seventy Five Rupees only) under Group Insurance Scheme, on her retirement (Annexure appended). Necessary entries are made in the S.R of the individual.

4. The savings fund amount sanctioned in Para (2) above shall be debited to the Head of Account " 8011 – Insurance and Pension Fund – MH – 107 – State Government Employees GIS – SH (01) GIS – 002 Savings fund" and interest amount shall be debited to the sub-detailed Head of Account - 033 – Interest from Government".

5. The Industries and Commerce (OP-II) Department shall take necessary action as specified at para (4) and to draw the amount sanctioned in para (3) and they shall disburse the amount to the retired officer, concerned.

6. The above retired officer is informed that, if any excess amount is paid due to erroneous calculation, she is liable to re-pay the amount if any, in lump sum.

7. This orders does not require the concurrence of Finance (FW) Department, as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DURGA PRASAD SAHU
JOINT SECRETARY TO GOVERNMENT

To
Smt. Smt. S. Caroline, Jamedar (Retd.),
The Industries & Commerce (OP.II)Department.
Copy to:
The Director, Local Fund, Amaravathi.
The Dy. Pay and Account Office, A.P. Secretariat Branch, Velagapudi.
The Pay & Accounts Officer, Vijayawada.
The Accountant General, A.P., Hyderabad.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER

ANNEXURE

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SMT S.CAROLINE, JAMEDAR, INDUSTRIES & COMMERCE DEPARTMENT, RETIRED FROM SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 31-05-2017 A.N.

Contribution:

From 1.11.1990 to 31.10.1994 Rs.10/- 48 months

From 1.11.1994 to 31.05.2017 Rs.15/- 271 months

SAVING FUNDS:

From 1.11.1994 to 31.10.1994 Rs.10/- 48 months 6.875x 330-00

From 1.11.1994 to 31.05.2017 Rs.15/- 271 months 10.5x 271x= 2846-00

Total : 3176-00

AS PER G.O.Ms. NO.122, FINANCE (A DMN-D&IF) DEPARTMENT, DT.19-07-2017.

Employee retires in May 2017 service particulars	Calculation of total benefits under GIS saving	No. of Units.	
From 11/1990 to 5/2017. Rs.10/-per month (one unit)	One unit from 11/1990 to 5/2017 =1x1213545	1	12137.45
From 11/1994 to 5/2017. Rs.15/- per month (one unit)	one unit from 11/1994 to 5/2017 =1x8837.43	1	8837.43
			20974.88

Total No of GIS Units and Benefit to the Employee= 2 Rs.20974.88 OR

AB STRCT

Saving (Rs) fund	Interest (in Rs.)	Total(in Rs.)
3176-00	17799-00	20975-00

Rs.20975.00 (Rupees Twenty Thousand Nine Hundred and Seventy Five only)